



**DIGNITY FIRST SOMALIA (DFS)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2025**



**Stratwell Associates**

**CONTENTS**

	<b>PAGE</b>
Organisation information	1
Report of Directors	2
Statement of Directors' responsibilities	3
Independent auditor's report	4 - 5
 <b>Financial statements:</b>	
Statement of comprehensive income and fund balance	6
Statement of financial position	7
Statement of changes in fund balance	8
Statement of cash flows	9
Notes to the financial statements	10 - 18

<b>BOARD MEMBERS:</b>	Mohamed Ahmed Yarrow	:	Chairman
	Saadia Hasan Abeyle	:	Member/ED
	Madina Abdi Hussein	:	Secretary
	Riyaak Yussuf Rage	:	Treasurer
	Burhan Abdullahi Shiil	:	Member

MANAGEMENT	Saadia Hassan Abeyle	:	Executive Director
	Eric Saya	:	Finance & Operation Manager

OFFICE LOCATION:  
Headquarter Office

Mumtaz Tower, Bulla Hubey  
Danwadaag road, Macruuf Junction, Wadajir District  
Mogadisho  
Somalia

Sub-Offices

INDEPENDENT AUDITOR STRATWELL ASSOCIATES  
Certified Public Accountants (Kenya)  
4th Floor, Mpaka Paza, Mpaka Road Westlands  
P.O. Box 8468 - 00100  
Nairobi, Kenya

PRINCIPAL BANKER : Premier Bank  
KM4 Branch  
Hodhan District, Banadir, Mogadisho

## **INTRODUCTION**

### **BACKGROUND INFORMATION**

DIGNITY FIRST SOMALIA (DFS)- is a non-profit organization registered in Somalia under the ministry of interior and internal affairs, with reference to Registration No. NGOD/Moifar00248/022.

DIGNITY FIRST SOMALIA (DFS) was established on 15th May 2017 to contribute to efforts to find solutions to challenges facing marginalized, Minority, and vulnerable populations in Somalia through promoting Human Dignity and Inclusive Humanitarian Assistance to help local them rebuild their lives following decades of internal

### **Vision Statement**

To envision Somalia where every person lives with dignity and is assured of the opportunity to achieve self-fulfillment and contribute to nation-building

### **Mission Statement**

To safeguard and promote the human dignity of marginalized Minority and vulnerable populations for the attainment of social economic development.

### **Areas of Intervention**

Key areas of interventions include;

1. Gender Based Violence.
2. Health & Nutrition
3. Child Protection.
4. Water and Sanitation
5. Food Security & Livelihood.
6. Camp Coordination & Camp management (CCCM)

**REPORT OF DIRECTORS**

The Directors submit their report together with the audited financial statements for the year ended 31 December 2025.

**Registration**

The organization is domiciled in Mogadishu, Somalia where it is registered as a Non-Governmental Organization under Article 54 of Somalia Civil Law No:37 of June 2, 1973. It is also registered at Federal Member States in Jubbaland, Puntland and South West. The address of the registered office is set out on page 1.

The principal activity of DFS is to work with local communities and structures to mitigate the effects of drought, floods, conflicts, disease outbreaks and gender-based violence. resources. It focuses on empowering the less privileged and most vulnerable in order to enhance, strengthen and accelerate development through capacity building, training and mentoring of youth, livelihoods and economic diversification, provision of quality education, health and nutrition, improvement of food security initiatives, environmental conservation and promotion of peace and harmony across different groups.

<b>Results</b>	<b>2025</b>	<b>2024</b>
	<b>US\$</b>	<b>US\$</b>
Surplus for the year	<u>2,088</u>	<u>(10,302)</u>
Surplus transferred to Statement of Fund balance	<u>2,088</u>	<u>(10,302)</u>

**Directors**

The Directors who were in office during the year and to date of this report are listed on page 1.

**Independent Auditors**

The organisation's auditor, Strawell Associates was appointed during the year and has expressed willingness to continue in office.

**By Order of the Board**

(For and on its behalf)

Board Member

.....  


Executive Director

.....  


Date

.....  
 25-05-2026

Date

.....  
 25-05-2026



**STATEMENT OF DIRECTORS RESPONSIBILITY**

The Board of Directors are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organisation as at the end of the financial year and of its income and expenditure for that year. The Board of Directors are also required to ensure that the organisation maintains proper accounting records that disclose, with reasonable accuracy, the financial position of the organisation. The Board of Directors are also responsible for safeguarding the assets of the organisation.

The Board of Directors accept responsibility for the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error. They also accept responsibility for:

- i. Designing, implementing and maintaining such internal control as they determine necessary to enable the presentation of financial statements that are free from material misstatement,
- ii. Selecting and applying appropriate accounting policies; and
- iii. Making accounting estimates and judgements that are reasonable in the circumstances.

The Board of Directors are of the opinion that the financial statements give a true and fair view of the financial position of the organisation as at 31 December 2025 and of the organisation's financial performance and cash flows for the year then ended in accordance with appropriate accounting policies.

Nothing has come to the attention of the Board of Directors to indicate that the organisation will not remain a going concern for at least the next twelve months from the date of this statement

Approved by the Board of Directors on May 25, 2026 and signed on its behalf by:

Board Member



Executive Director



## **REPORT ON THE INDEPENDENT AUDITOR**

### **Opinion**

We have audited the financial statements of DFS set out on pages 6 to 17 which comprise the statement of financial position as at 31 December, 2025, statement of comprehensive income, statement of changes in fund balance and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements give a true and fair view of the state of financial affairs of DFS as at 31 December 2025 and of its surplus and cash flows for the period then ended in accordance with International Financial Reporting Standards.

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Somalia, and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other Information**

The Directors are responsible for the other information. Other information comprises the information included in the Annual Report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance in connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated of this other information: we are required to report that fact. We have nothing to report in this regard.

### **Board of Director's responsibility for the financial statements**

The organisation's management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards. The responsibility includes: designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In preparing the financial statements, the Directors are responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the organization or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**REPORT ON THE INDEPENDENT AUDITOR**

**Auditor's Responsibilities for the Audit of the Financial Statements (continued)**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity or business activities within the organization to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the organization's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that they may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on other legal and regulatory requirements**

As required, we report to you, based on our audit, that:

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) in our opinion proper books of account have been kept by the organization, so far as appears from our examination of those books; and
- iii) the organization's balance sheet and the income statement are in agreement with the books of account.

The engagement partner responsible for the audit resulting in this independent auditor's report is **CPA Habiba Bulle PF/2771**.

**For and on behalf of Stratwell Associates  
Certified Public Accountants (Kenya)**

**P.O. Box 8468 - 00100 ..... 2026**



UNIQUE CODE: 22683260605

**STATEMENT OF COMPREHENSIVE INCOME AND FUND BALANCE**

	Notes	2025 US\$	2024 US\$
<b>INCOME</b>			
Revenue	4	551,997	1,192,520
		<u>551,997</u>	<u>1,192,520</u>
<b>Total income</b>		<b><u>551,997</u></b>	<b><u>1,192,520</u></b>
<b>EXPENDITURE</b>			
Restricted and unrestricted expenses	5	544,574	1,193,108
Administration expenses	6	5,336	9,714
		<u>549,910</u>	<u>1,202,822</u>
<b>Total expenditure</b>		<b><u>549,910</u></b>	<b><u>1,202,822</u></b>
<b>Surplus for the year</b>		<b><u>2,088</u></b>	<b><u>(10,302)</u></b>

The notes on pages 11 to 17 form an integral part of these financial statements.

Report of the independent auditor - page 4-5.

**STATEMENT OF FINANCIAL POSITION**

	Notes	2025 US\$	2024 US\$
<b>Fund balance</b>			
Restricted Fund Balance		18,578	22,549
Capital Reserve		-	
		<u>18,578</u>	<u>22,549</u>
Represented by			
<b>Non-current assets</b>			
Property Plant and Equipment	7	13,383	24,433
<b>Total Non-current assets</b>		<u>13,383</u>	<u>24,433</u>
<b>Current assets</b>			
Account Receivable	8	-	-
Cash and cash equivalents	9	7,499	115
<b>Total current assets</b>		<u>7,499</u>	<u>115</u>
<b>Current liabilities</b>			
Payables	10	2,000	2,000
<b>Net current assets</b>		<u>5,195</u>	<u>- 1,885</u>
<b>Total Assets</b>		<u>18,578</u>	<u>22,548</u>

The financial statements on pages 6 to 17 were approved and authorised for issue by the Board on \_\_\_\_\_ and were signed on its behalf by:

\_\_\_\_\_  
 Board Member

\_\_\_\_\_  
 Executive Director

The notes on pages 11 to 17 form an integral part of these financial statements.

Report of the independent auditor - page 4 -5

**STATEMENT OF CHANGES IN FUND BALANCE**

Notes	Capital Fund US\$	General Fund US\$	Total US\$
<b>MOVEMENT IN FUNDS</b>			
<b>Year Ended 31 December 2025</b>			
Balance as at 1 January 2025	0	22,549	22,549
Retained Earnings		(2,722)	(2,722)
Depreciation charge for the year		(3,336)	(3,336)
Surplus/Balance for the year	<u>                    </u>	<u>2,088</u>	<u>2,088</u>
<b>Fund Balance as at 31 December 2025</b>	<b><u>0</u></b>	<b><u>18,578</u></b>	<b><u>18,578</u></b>

Notes	General Fund(Core) US\$	Capital Fund US\$	Total US\$
<b>MOVEMENT IN FUNDS</b>			
<b>Year Ended 31 December 2024</b>			
Balance as at 1 January 2024		40,565	40,565
Prior year adjustment	-		s
Depreciation charge for the year		(7,714)	(7,714)
Surplus/Balance for the year	<u>                    </u>	<u>10,302</u>	<u>(10,302)</u>
<b>Fund Balance as at 31 December 2024</b>	<b><u>0</u></b>	<b><u>22,549</u></b>	<b><u>22,549</u></b>

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024**

	NOTES	2025 US\$	2024 US\$
<b>Cash flows from operating activities</b>			
Surplus/ (deficit) for the year		2,088	(10,302)
Adjustments for:			
Prior year adjustment		(39)	
Depreciation of property plant and equipment	7	3,336	7,714
Amortization of intangible assets			(7,714)
		<u>5,385</u>	<u>(10,302)</u>
<b>Operating surplus before working capital changes</b>		<b>5,385</b>	<b>(10,302)</b>
Increase/Decrease in: other receivable		-	-
Decrease / Increase in: creditors and accruals		2,000	
		<u>7,385</u>	<u>(10,302)</u>
<b>Net cash generated from operating activities</b>		<b>7,385</b>	<b>(10,302)</b>
Investing Activities		-	-
Purchase of fixed and intangible assets			32,147
		<u>-</u>	<u>-</u>
<b>Net cash flow from investing activities</b>		<b>-</b>	<b>-</b>
Cash flows from financing activities			
Deferred Income		-	-
Member Contribution		-	-
		<u>-</u>	<u>-</u>
<b>Net cash generated from operating activities</b>		<b>-</b>	<b>-</b>
Net (decrease) / increase in cash and cash equivalents		7,385	(42,450)
Cash and cash equivalents at 1 January		115	42,565
		<u>7,499</u>	<u>115</u>
<b>Cash and cash equivalents at 31 December</b>	<b>9</b>	<b>7,499</b>	<b>115</b>

**NOTES TO THE FINANCIAL STATEMENTS****1 General information**

Dignity First Somalia-(DFS) is domiciled in Somalia where it was incorporated in 2017 under the Non Governmental Organisation Article no.54 of 1973- Certificate of Registration No.NGOD/Moifar00248/022. The address of its registered office and principal place of business isHodhan district, Mogadishu, Somalia . The principal activities of the organisation are as indicated on page 2 .

The main objective of Dignity First Somalia-(DFS) is to works with local communities and structures to mitigate the effects of drought, floods, conflicts, disease outbreaks and gender-based violence

**2 Significant accounting policies**

The significant accounting policies adopted in the preparation of these general purpose financial statements are set out below:

**a) Basis of preparation**

The financial statements are prepared under the historical cost basis of accounting in accordance with generally accepted non-profit accounting principles and applicable International Financial Reporting Standards . The presentation currency used in the preparation of the financial statements is USD, which is the functional currency. (the currency of the primary economic environment in which the entity operates).

The financial statements comprise a statement of comprehensive income, statement of financial position, statement of cash flows, and notes. Income and expenses, excluding the components of other comprehensive income, are recognised in the statement of comprehensive income. Other comprehensive income is recognised in the statement of comprehensive income and comprises items of income and expense (including reclassification adjustments) that are not recognised in the statement of comprehensive income as required or permitted by International Financial Reporting Standard (IFRS). Reclassification adjustments are amounts reclassified to the statement of comprehensive income in the current period that were recognised in other comprehensive income in the current or previous periods.

The preparation of financial statements in conformity with International Financial Reporting Standards requires the use of estimates and assumptions. It also requires Board to exercise its judgement in the process of applying the accounting policies adopted by the group. Although such estimates and assumptions are based on the Board's best knowledge of the information available, actual results may differ from those estimates. The judgements and estimates are reviewed at the end of each reporting period, and any revisions to such estimates are recognised in the year in which the revision is

**b) New and revised standards****i) Adoption of new and revised standards**

The Entity has applied the following new or revised Standards and Interpretations that have been published and effective for the year beginning 1st January 2025:

Amendment to IFRS 16 titled Leases(Issued in 2016). This amendment requires a seller-lessee to account for variable lease payments that arise in a sale-and-leaseback transaction as follows:

On initial recognition, include variable lease payments when measuring a lease liability arising from a sale-and-leaseback transaction.

After initial recognition, apply the general requirements for subsequent accounting of the lease liability such that no gain or loss relating to the retained right of use is recognized.

Seller-lessees are required to reassess and potentially restate sale-and-leaseback transactions entered into since the implementation of IFRS 16 in 2019.

Amendments to IAS 1, Presentation of Financial Statements. The amendment guides that Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants is based solely on an entity's right to defer settlement for at least 12 months after the reporting date. The right needs to exist at the reporting date and must have substance. Only covenants with which an entity must comply on or before the reporting date affect this right. Covenants to be complied with after the reporting date do not affect the classification of a liability as current or noncurrent at the reporting date. However, disclosure about covenants is now required to help users understand the risk that those liabilities could become repayable within 12 months after the reporting date

Amendments to IAS 7, Statement of Cash Flows and IFRS 7, Financial Instruments: Disclosures. These amendments require an entity (the buyer) to disclose qualitative and quantitative information about its supplier finance arrangements, such as terms and conditions – including, for example, extended payment terms and security or guarantees provided.

Amongst other characteristics, IAS 7 explains that a supplier finance arrangement provides the entity with extended payment terms, or the entity's suppliers with early payment terms, compared to the related invoice payment due date

**NOTES TO THE FINANCIAL STATEMENTS****2. Summary of significant accounting policies (continued)****c) Revenue recognition**

Income is accounted for when the charity has entitlement, the receipt is probable, and the amount can be measured. Incoming resources are deferred only when the donor has imposed preconditions on the expenditure of resources. Income from government and other grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

**d) Expenditure**

Expenditure is recognised at the earlier of when payments are made or when the organisation is invoiced. Accruals are made for outstanding liabilities at the date of the statement of financial position.

**e) Property Plant and Equipment**

Property and Equipment purchased by or donated to the organisation are expensed on acquisition. Memorandum accounts are maintained to track the carrying amount of such assets (Property and Equipment Schedule and Capital Fund Account) through the statement of financial position.

Assets in the Memorandum accounts are stated at cost less accumulated depreciation. Depreciation is charged on a memorandum basis using the straightline method at the following rates:-

	<b>Rate %</b>
Computers	30%
Furniture & Fittings	12.5%
Equipment	13%

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposal of motor vehicles and equipment are determined by comparing the proceeds with the carrying amount and are taken in to account in determining (deficit)/surplus for the year.

**f) Account Receivables**

Receivables arise in the ordinary course of business when the organisation gives advances to the staff and when it engages in intercompany transactions.

All accounts receivables are recognised at the transaction price.

At the end of each reporting period, the carrying amounts of receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in the statement of comprehensive income.

Receivables not collectible are written off against the impairment. Subsequent recoveries of amounts previously written off are credited to the statement of income and expenditure and under administrative expenses in the year of their recovery.

**NOTES TO THE FINANCIAL STATEMENTS**

**# Summary of significant accounting policies (continued)**

**g) Cash and cash equivalent**

For the purposes of the statement of cash flows, cash and cash equivalents comprise cash in hand, and deposits held at call with banks.

**h) Accounts Payables**

Accounts Payables arise in the ordinary course of business where the organisation receives goods and services and pays for them at a later date. Payables are recognised at the transaction price (including transaction costs). They are obligations on the basis of normal credit terms and do not bear interest.

**i) Translation of foreign currencies**

Transactions in foreign currencies during the year are converted into USD (the base currency), using the prevailing rates at the transaction dates. For reporting purposes the USD has been used as the base currency.

**j) Capital commitments**

There were no capital commitment as at 31 December 2025.

**k) Comparatives**

Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current year.

**l) Going concern**

The financial statements have been prepared on a going concern basis on the assumption that continued financial support will be made available by the Head Quarters.

**m) Presentation currency**

The financial statement are presented in USD as the main operating and reporting currency.

**NOTES TO THE FINANCIAL STATEMENTS**

**p) Critical Accounting Estimates and Assumptions**

In the process of applying the Organisation's accounting policies, the Board makes certain estimates and assumptions about future events. In practice, the estimated and assumed results would differ from the actual results. Such estimates and assumptions have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The Board makes estimates in determining the depreciation rates for property and equipment. The rate used are set out in the accounting policy for property and equipment. Those estimates are continually evaluated and are based on historical experience and other factors, including expectations of the future events that are believed to be reasonable under the prevailing circumstances.

**3 Financial risk management, objectives and policies**

The organisation's activities expose it to a variety of financial risks including liquidity risks and effects of changes in foreign currency exchange rates. The organisation's overall risk management programme focuses on the unpredictability of program funding sources and uncertainties in the operational environment and, seeks to minimize potential adverse effects on its financial performance and activity implementation.

Risk management is carried out by the Senior Management Team under the oversight of the Board. The Senior Management Team identifies, evaluates and manages these risks. The policies lay down principles for overall risk management, as well as those covering specific areas such as activity implementation, foreign exchange and credit and liquidity risks.

The organisation's objectives in managing these risks are to safeguard its ability to continue as a going concern in order to provide services to beneficiaries and to maintain an optimal funding structure that optimizes program delivery.

**NOTES TO THE FINANCIAL STATEMENTS**

4.	<b>INCOME</b>	<b>2025</b>	<b>2024</b>
		<b>US\$</b>	<b>US\$</b>
	SHF	-	342,520
	SHF -MPCA		550,000
	SHF-PROCT		300,000
	CBPF-SOM25-S-NGO-36435	319,997	
	CBPF-SOM-25-S-NGO-36437	<u>232,000</u>	
	<b>Total Program Income</b>	<b><u>551,997</u></b>	<b><u>1,192,520</u></b>
5.	<b>RESTRICTED AND UNRESTRICTED EXPENSES</b>		
	SHF		342,520
	SHF -MPCA		548,588
	SHF-PROCT		300,000
	CBPF-SOM25-S-NGO-36435	318,908	
	CBPF-SOM-25-S-NGO-36437	225,666	
	<b>Total Restricted and unrestricted expenses</b>	<b><u>544,574</u></b>	<b><u>1,191,108</u></b>
6.	<b>ADMINISTRATION EXPENSES</b>		
	Depreciation	3336	7,714
	Audit Fees	2,000	2,000
	<b>Total Administrative expenses</b>	<b><u>5,336</u></b>	<b><u>9,714</u></b>

**NOTES TO THE FINANCIAL STATEMENTS**

**7. PROPERTY AND EQUIPMENT**

<b>Project Assets Cost</b>	<b>Equipment</b>	<b>Computers</b>	<b>Furnitures &amp; Fittings</b>	<b>Total</b>
<b>Cost</b>	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>
As at 01.01.2025	3,063	1,610	19,760	24,433
Additions During the Year	-	-	-	-
<b>Total Cost as at 31.12.2025</b>	<b>3,063</b>	<b>1,610</b>	<b>19,760</b>	<b>24,433</b>
<b>Depreciation</b>				
Accumulated Depreciation B/f	438	690	6,587	7,714
Depreciation	383	483	2,470	3,336
Depreciation as at 31.12.2025	820	1,173	9,057	11,050
<b>Net Book Value as at 31.12.2025</b>	<b>2,242</b>	<b>437</b>	<b>10,703</b>	<b>13,383</b>
Cost as at 01.01.2024	3,500	2,300	26,347	32,147
Additions During the Year	-	-	-	-
<b>Total Cost as at 31.12.2024</b>	<b>3,500</b>	<b>2,300</b>	<b>26,347</b>	<b>32,147</b>
<b>Depreciation</b>				
Accumulated Depreciation B/f	438	690	6,587	-
Depreciation	438	690	6,587	7,714
Depreciation as at 31.12.2024	438	690	6,587	7,714
<b>Net Book Value as at 31.12.2024</b>	<b>3,063</b>	<b>1,610</b>	<b>19,760</b>	<b>24,433</b>

**NOTES TO THE FINANCIAL STATEMENTS**

	<b>2025</b>	<b>2024</b>
	<b>US\$</b>	<b>US\$</b>
<b>8. ACCOUNTS RECEIVABLE</b>		
Due from the donor	-	-
<b>Total Accounts Receivable</b>	<u>-</u>	<u>-</u>
<b>9. CASH AND BANK BALANCES</b>		
<b>Cash at Bank</b>		
Premier-020606084001	<u>1,140</u>	115
Premier Bank-020606084002	<u>6,359</u>	
<b>Total Cash at Bank</b>	<u>7,499</u>	115
<b>Cash at Hand</b>		
Petty Cash		
<b>Total Cash at Hand</b>	<u>-</u>	<u>-</u>
<b>Total Cash and Bank Balances</b>	<u>7,499</u>	<u>115</u>
<b>10. ACCOUNTS PAYABLE</b>		
Accruals		
Audit Fees	<u>2,000</u>	<u>2,000</u>
Total Accounts Payable	<u>2,000</u>	<u>2,000</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**11 FUNDS ACCOUNTS**

- a) CBPF-SOM  
 25-S-NGO-36435  
**Project Title**  
 Enhancing Equitable Access to  
 Life-Saving WASH Services for  
 Drought-Affected  
 and Hard-to-Reach Populations  
 in Beledweyne, Hiraan  
**Donor**  
 UNOCHA-SHF  
**Implementation Period**  
 10th Aug 2025 to 9th April 2026

	Budget US\$	Actual Expenditure US\$	Variance US\$
Donor Grant	399,997	319,997	- 79,999
	<u>399,997</u>	<u>319,997</u>	<u>- 79,999</u>
<b>EXPENDITURE</b>			
A · Staff and Other Personnel Costs	110,880	72,550	- 38,330
B · Supplies, Commodities, Material	238,841	231,384	7,457
E · Travel	17,580	7,020	10,560
G · General Operating & direct cost	6,528	5,050	1,478
H · PSC Cost	26,168	3,004	23,164
	<u>399,997</u>	<u>319,008</u>	<u>4,329</u>

**NOTES TO THE FINANCIAL STATEMENTS****11 FUNDS ACCOUNTS**

c) CBPF-SOM-25-S-NGO-36437

**Project Title**

Specialized GBV, and General Protection Services in Dinsoor and Qansax Dheere (Bay Region)

**Donor**

UNOCHA-SHF

**Implementation Period**

10th Aug 2025 to 2nd Feb 2026

	Budget	Actual	Variance
	US\$	Expenditure US\$	US\$
Donor Grant	290,000	232,000	58,000
	-	-	-
<b>EXPENDITURE</b>			
A · Staff and Other Personnel Costs	105,540	87,950	- 17,590
B · Supplies, Commodities, Material	129,195	111,988	17,207
E · Travel	24,720	14,566	10,154
G · General Operating & direct cost	11,573	7,545	4,028
H · PSC Cost	18,972	3,617	15,355
	<u>271,028</u>	<u>225,666</u>	<u>13,799</u>